

## Message Text

CONFIDENTIAL

PAGE 01 STATE 244017 TOSEC 150002

65

ORIGIN SS-15

INFO OCT-01 ISO-00 NSCE-00 CCO-00 SSO-00 /016 R

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DRAFTED BY:S/S-O:MTANNER

APPROVED BY:S/S-O:MTANNER

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FM SECSTATE WASHDC

TO USDEL SECRETARY PRIORITY

C O N F I D E N T I A L STATE 244017 TOSEC 150002

FOLLOWING REPEAT CAIRO 10194 ACTION SECSTATE 14 OCT 75

QUOTE

C O N F I D E N T I A L CAIRO 10194

FOR THE SECRETARY FROM AMBASSADOR

E.O. 11652: GDS

TAGS: PFOR EG US

SUBJECT: MEETING OF US JOINT BUSINESS COUNCIL HEAD WITH SADAT

REF: STATE 243477

1. IN OUR EARLIER PLANNING FOR JOINT BUSINESS COUNCIL MEETING IN CAIRO, I HAD ALREADY SUGGESTED TO EGYPTIAN SPONSORS THAT A MEETING WITH PRESIDENT SADAT BE ARRANGED. THIS HAS BEEN DONE AND THE ENTIRE AMERICAN GROUP HEADED BY CHAIRMAN MURPHY WILL MEET WITH THE PRESIDENT AT 1130 TODAY AT THE BARRAGES. I WILL ACCOMPANY THE GROUP.

2. I ATTENDED YESTERDAY MORNING'S OPENING SESSION OF THE JOINT BUSINESS COUNCIL. THE AMERICAN GROUP MADE AN EXCELLENT PRESENTATION OF WHAT IS LIKELY TO BE NEEDED TO GET AMERICAN BUSINESS AND INVESTMENT INTERESTED IN EGYPT, INCLUDING PROFIT MARGINS THAT SHAREHOLDERS WILL EXPECT.  
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IT IS STILL UNCERTAIN HOW MUCH THE EGYPTIAN SIDE IS

TAKING THIS ADVICE TO HEART, BUT I HOPE THERE WILL  
COME OUT OF THIS MEETING A GREATER EGYPTIAN UNDER-  
STANDING F WHY THE OPEN DOOR POLICY HAS THUS FAR HAD  
SO FEW CONCRETE RESULTS IN TERMS OF AMERICAN BUSINESS  
COMING IN.

3. I BRIEFED THE GROUP SUNDAY MORNING AND I HAVE HAD  
SEVERAL LONG CHATS WITH MURPHY. HE STRIKES ME AS AN  
EXCELLENT PERSON TO HEAD THE AMERICAN SIDE, AND I  
HAVE BEEN FAVORABLY IMPRESSED WITH THE CALIBER OF THE  
ENTIRE TEAM.  
EILTS  
UNQUOTE INGERSOLL

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## Message Attributes

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